

**District Type:**  
 School District  
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division

**SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM \***  
**July 1, 2024 - June 30, 2025**

**Accounting Basis:**  
 Cash  
 Accrual

Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.

Is this an amended budget? \_\_\_\_\_

Date of Amended Budget: \_\_\_\_\_  
 (MM/DD/YY)

District Name: Warsaw CUSD 316  
 District RCDT No: 26034316026

**If your FY2024 AFR states that you need to do a deficit reduction plan and your FY2025 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)**

Budget of Warsaw CUSD 316, County of Hancock, State of Illinois, for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.

WHEREAS the Board of Education of Warsaw CUSD 316, County of Hancock, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 23 day of September, 2024, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2024 and ending June 30, 2025.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

**ADOPTION OF BUDGET**

The budget shall be approved and signed below by members of the School Board. Adopted this 23 day of September, 2024 by a roll call vote of 5 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Courtney Yuskis	
Ryan Jacquot	
Tea Cameron	
Don Roskamp	
Amber Ruskell-Lamer	

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
 \*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.  
 (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).  
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: <https://apps.isbe.net/was/asp/login.asp?is=true>  
**Please type the member signatures before submitting to ISBE. We do not accept PDF copies.**

Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds) as of July 1, 2024</b>		1,195,873	272,196	73,611	756,435	16,618	0	1,003,209	101,389	133,794
<b>RECEIPTS/REVENUES (without Student Activity Funds)</b>										
LOCAL SOURCES	1000	2,371,447	285,000	279,918	114,000	117,500	0	28,500	275,500	28,500
FLOW THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
STATE SOURCES	3000	1,732,500	200,000	0	387,000	8,000	0	0	0	0
FEDERAL SOURCES	4000	450,000	100,000	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		4,553,947	585,000	279,918	501,000	125,500	0	28,500	275,500	28,500
Receipts/Revenues for "On Behalf" Payments 2	3998	0	0	0	0	0	0	0	0	0
Total Receipts/Revenues		4,553,947	585,000	279,918	501,000	125,500	0	28,500	275,500	28,500
<b>DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)</b>										
INSTRUCTION	1000	3,010,260				52,510				0
SUPPORT SERVICES	2000	1,085,165	608,000		560,940	89,600	0		166,344	0
COMMUNITY SERVICES	3000	0	0		0	0			0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	422,300	0	0	0	0	0	0	0	0
DEBT SERVICES	5000	0	0	275,025	0	0	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0
Total Direct Disbursements/Expenditures		4,517,725	608,000	275,025	560,940	142,110	0		166,344	0
Disbursements/Expenditures for "On Behalf" Payments 2	4180	0	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures		4,517,725	608,000	275,025	560,940	142,110	0		166,344	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		36,222	(23,000)	4,893	(59,940)	(16,610)	0	28,500	109,156	28,500
<b>OTHER SOURCES/USES OF FUNDS</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
Abolishment the Working Cash Fund 16	7110	0								0
Abatement of the Working Cash Fund 16	7120	0	0	0	0	0	0	0	0	0
Transfer of Working Cash Fund Interest	7130	0	0	0	0	0	0	0	0	0
Transfer Among Funds	7140	0	0	0	0	0	0	0	0	0
Transfer of Interest	7150	0	0	0	0	0	0	0	0	0
Transfer from Capital Projects Fund to O&M Fund	7160	0	0	0	0	0	0	0	0	0
Transfer of Excess Fire Prev & Safety Tax & Interest 3 Proceeds to O&M Fund	7170	0	0	0	0	0	0	0	0	0
Transfer of Excess Accumulated Fire Prev & Safety Bond and Int 3a Proceeds to Debt Service Fund	7170	0	0	0	0	0	0	0	0	0
<b>SALE OF BONDS (7200)</b>										
Principal on Bonds Sold 4	7210	0	0	0	0	0	0	0	0	0
Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0
Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
Safe or Compensation for Fraud Assets 5	7300	0	0	0	0	0	0	0	0	0
Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400	0	0	0	0	0	0	0	0	0
Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500	0	0	0	0	0	0	0	0	0
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
ISE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
Total Other Sources of Funds 8		0	0	0	0	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
Abolishment or Abatement of the Working Cash Fund 16	8110	0						0		0
Transfer of Working Cash Fund Interest	8120	0	0	0	0	0	0	0	0	0
Transfer Among Funds	8130	0	0	0	0	0	0	0	0	0
Transfer of Interest 6	8140	0	0	0	0	0	0	0	0	0
Transfer from Capital Projects Fund to O&M Fund	8150	0	0	0	0	0	0	0	0	0
Transfer of Excess Fire Prev & Safety Tax & Interest 3 Proceeds to O&M Fund	8160	0	0	0	0	0	0	0	0	0
Transfer of Excess Accumulated Fire Prev & Safety Bond 3a and Int Proceeds to Debt Service Fund	8170	0	0	0	0	0	0	0	0	0
Taxes Pledged to Pay Principal on GASB 87 Leases	8410	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	8420	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Principal on GASB 87 Leases	8430	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	8440	0	0	0	0	0	0	0	0	0
Taxes Pledged to Pay Interest on GASB 87 Leases	8510	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	8520	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Interest on GASB 87 Leases	8530	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	8540	0	0	0	0	0	0	0	0	0
Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0	0	0	0
Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0	0	0	0
Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0	0	0	0
Transfer to Debt Service Fund to Pay Principal on ISE Loans	8910	0	0	0	0	0	0	0	0	0
Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
Total Other Uses of Funds 9		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0
<b>ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2025</b>		1,232,095	249,196	78,504	696,495	8	0	1,031,709	210,545	162,294
<b>Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1, 2024</b>										
		0								
<b>RECEIPTS/REVENUES (For Student Activity Funds)</b>										
Total Student Activity Direct Receipts/Revenues (Local Source)	1799	0								
<b>DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)</b>										
Total Student Activity Direct Disbursement/Expenditures	1999	0								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0								
Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2025		0								
<b>Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2024</b>										
		1,195,873	272,196	73,611	756,435	16,618	0	1,003,209	101,389	133,794
<b>RECEIPTS/REVENUES (All Sources with Student Activity Funds)</b>										
LOCAL SOURCES	1000	2,371,447	285,000	279,918	114,000	117,500	0	28,500	275,500	28,500
FLOW THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
STATE SOURCES	3000	1,732,500	200,000	0	387,000	8,000	0	0	0	0
FEDERAL SOURCES	4000	450,000	100,000	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		4,553,947	585,000	279,918	501,000	125,500	0	28,500	275,500	28,500
Receipts/Revenues for "On Behalf" Payments 2	3998	0	0	0	0	0	0	0	0	0
Total Receipts/Revenues		4,553,947	585,000	279,918	501,000	125,500	0	28,500	275,500	28,500
<b>DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)</b>										
INSTRUCTION	1000	3,010,260				52,510				0
SUPPORT SERVICES	2000	1,085,165	608,000		560,940	89,600	0		166,344	0
COMMUNITY SERVICES	3000	0	0		0	0			0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	422,300	0	0	0	0	0	0	0	0
DEBT SERVICES	5000	0	0	275,025	0	0	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0
Total Direct Disbursements/Expenditures		4,517,725	608,000	275,025	560,940	142,110	0		166,344	0
Disbursements/Expenditures for "On Behalf" Payments 2	4180	0	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures		4,517,725	608,000	275,025	560,940	142,110	0		166,344	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		36,222	(23,000)	4,893	(59,940)	(16,610)	0	28,500	109,156	28,500
<b>OTHER SOURCES/USES OF FUNDS</b>										
<b>OTHER SOURCES OF FUNDS (7000)</b>										
Total Other Sources of Funds 8		0	0	0	0	0	0	0	0	0
<b>OTHER USES OF FUNDS (8000)</b>										
Total Other Uses of Funds 9		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0
<b>ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2025</b>		1,232,095	249,196	78,504	696,495	8	0	1,031,709	210,545	162,294

SUMMARY OF EXPENDITURES Without Student Activity Funds (By Major Object)											
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
<b>Object Name</b>											
Salaries	100	2,677,740	175,000		187,820		0		54,600	0	3,095,160
Employee Benefits	200	757,995	0		34,920	142,110	0		26,494	0	961,459
Purchased Services	300	350,450	113,000	0	285,200		0		85,250	0	833,900
Supplies & Materials	400	370,550	220,000		53,000		0		0	0	643,550
Capital Outlay	500	29,200	100,000		0		0		0	0	129,200
Other Objects	600	331,850	0	275,025	0	0	0	0	0	0	606,875
Non-Capitalized Equipment	700	0	0	0	0	0	0	0	0	0	0
Termination Benefits	800	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures</b>		4,517,725	608,000	275,025	560,940	142,110	0		166,344	0	6,270,144

Description: Enter Whole Numbers Only	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2024</b>		1,195,873	272,196	73,689	756,435	16,618	0	1,003,209	101,389	133,794
<b>Total Direct Receipts &amp; Other Sources 8</b>		4,553,947	585,000	279,918	501,000	125,500	0	28,500	275,500	28,500
<b>OTHER RECEIPTS</b>										
Interfund Loans Payable (Loans from Other Funds)	411	0	0	0	0	0	0	0	0	0
Interfund Loans Receivable (Repayment of Loans)	141	0	0	0	0	0	0	0	0	0
Notes and Warrants Payable	433	0	0	0	0	0	0	0	0	0
Other Current Assets	199	0	0	0	0	0	0	0	0	0
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		4,553,947	585,000	279,918	501,000	125,500	0	28,500	275,500	28,500
<b>Total Amount Available</b>		5,749,820	857,196	353,607	1,257,435	142,118	0	1,031,709	376,889	162,294
<b>Total Direct Disbursements &amp; Other Uses 9</b>		4,517,725	608,000	275,025	560,940	142,110	0	0	166,344	0
<b>OTHER DISBURSEMENTS</b>										
Interfund Loans Receivable (Loans to Other Funds) 10	141	0	0	0	0	0	0	0	0	0
Interfund Loans Payable (Repayment of Loans)	411	0	0	0	0	0	0	0	0	0
Notes and Warrants Payable	433	0	0	0	0	0	0	0	0	0
Other Current Liabilities	499	0	0	0	0	0	0	0	0	0
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		4,517,725	608,000	275,025	560,940	142,110	0	0	166,344	0
<b>ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2025</b>		1,232,095	249,196	78,582	696,495	8	0	1,031,709	210,545	162,294
<b>Activity Funds</b>										
<b>Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2024</b>		0								
<b>Total Direct Receipts &amp; Other Sources 8</b>		0								
<b>Total Amount Available</b>		0								
<b>Total Direct Disbursements &amp; Other Uses 9</b>		0								
<b>Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2025</b>		0								
<b>Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2024</b>		1,195,873	272,196	73,689	756,435	16,618	0	1,003,209	101,389	133,794
<b>Total Direct Receipts &amp; Other Sources 8</b>		4,553,947	585,000	279,918	501,000	125,500	0	28,500	275,500	28,500
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		4,553,947	585,000	279,918	501,000	125,500	0	28,500	275,500	28,500
<b>Total Amount Available</b>		5,749,820	857,196	353,607	1,257,435	142,118	0	1,031,709	376,889	162,294
<b>Total Direct Disbursements &amp; Other Uses 9</b>		4,517,725	608,000	275,025	560,940	142,110	0	0	166,344	0
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		4,517,725	608,000	275,025	560,940	142,110	0	0	166,344	0
<b>Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2025</b>		1,232,095	249,196	78,582	696,495	8	0	1,031,709	210,545	162,294





If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.

Revenue Check: OK		Expenditure Check: OK					
Error Message	Revenues Acct. (EstRev tab)	Amount	Describe Revenue	Expenditures Fund-Function (EstExp tab)	Amount	Describe Expenditures	Error Message
OK	1190			10-2190	\$ 10,000	Berlin-Wisch Scholarship	OK
OK	1290			10-2490			OK
OK	1614			10-2900			OK
OK	1690			10-4190	\$ 7,800	ROE Safe School Fee	OK
OK	1790			10-4290			OK
OK	1819			10-4390			OK
OK	1829			10-4400			OK
OK	1890			10-5150			OK
OK	1993	\$ 6,000	CSC College Class Teacher Reimbursement	20-2190			OK
OK	1999	\$ 500	Other Revenue/Local Sources	20-2900			OK
OK	2300			20-4190			OK
OK	3099			20-4400			OK
OK	3199			20-5150			OK
OK	3299			30-4190			OK
OK	3499			30-5150			OK
OK	3599			30-5300	\$ 243,500	23 Bonds Principal Payment	OK
OK	3999			30-5400	\$ 100	23 Bonds Issuance Fee	OK
OK	4009			40-2190			OK
OK	4090			40-2900			OK
OK	4199			40-4190			OK
OK	4299			40-4400			OK
OK	4399			40-5150			OK
OK	4499			40-5300			OK
OK	4699			40-5400			OK
OK	4799			50-2190			OK
OK	4998	\$ 200,000	ESSER III Remaining Funds	50-2490			OK
				50-2900			OK
				50-5150			OK
				60-2900			OK
				60-4190			OK
				80-2190			OK
				80-2490			OK
				80-2900			OK
				80-4190			OK
				80-4290			OK
				80-4390			OK
				80-4400			OK
				80-5150			OK
				80-5300			OK
				80-5400			OK
				90-2900			OK
				90-4190			OK
				90-5150			OK
				90-5300			OK

**DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)**

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	4,553,947	585,000	501,000	28,500	5,668,447
Direct Expenditures	4,517,725	608,000	560,940		5,686,665
Difference	36,222	(23,000)	(59,940)	28,500	(18,218)
Estimated Fund Balance - June 30, 2025	1,232,095	249,196	696,495	1,031,709	3,209,495

**Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.**

A deficit reduction plan is required if the local board of education adopts (or amends) the 2024-2025 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2023-2024 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

*Actual Data Only JANUARY 2025 MAYOR COUNCIL 23E 2025-2026	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2024-2025					ESTIMATED BUDGET FY2025-2026					ESTIMATED BUDGET FY2026-2027					ESTIMATED BUDGET FY2027-2028					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET				
	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2024-2025	FY2025-2026	FY2026-2027	FY2027-2028	
																									Date of Adoption
ESTIMATED BEGINNING FUND BALANCE (carrying over from previous year)	Profit	1,595,873	275,196	756,435	1,033,208	3,227,713	1,212,095	249,196	696,495	1,011,700	3,209,495	1,212,095	249,196	696,495	1,011,700	3,209,495	1,212,095	249,196	696,495	1,011,700	3,209,495	3,227,713	3,209,495	3,209,495	3,209,495
RECEIPT REVENUES	Act #	2,271,447	305,000	116,000	28,100	2,780,547					0				0						0	2,780,547	0	0	0
LOCAL SOURCES	2300																								
FLOW THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2300	0	0	0	0	0									0						0	0	0	0	0
DISTRICT	2300	1,742,500	300,000	367,000	0	2,410,500									0						0	2,410,500	0	0	0
FEDERAL SOURCES	4900	492,000	0	0	0	550,000									0						0	550,000	0	0	0
Total Receipts/Revenues		4,512,947	595,000	501,000	28,100	5,638,047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,638,047	0	0	0	
DISBURSEMENTS/EXPENDITURES	Fund #																								
INSTRUCTION	1900	3,011,263				3,011,263									0						0	3,011,263	0	0	0
SUPPORT SERVICES	2300	1,085,415	408,000	560,945		2,054,360									0						0	2,054,360	0	0	0
COMMUNITY SERVICES	2300	0	0	0		0									0						0	0	0	0	0
PERMITTS TO OTHER DISTRICTS & GOVT. UNITS	4900	422,300	0	0		422,300									0						0	422,300	0	0	0
DEPT SERVICES	1900	0	0	0		0									0						0	0	0	0	0
PROVISION FOR CONTINGENCIES		0	0	0		0									0						0	0	0	0	0
Total Disbursements/Expenditures		4,517,725	408,000	560,945	28,100	5,584,655	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,584,655	0	0	0	
Change of Reserves/Retainage (Over/Under Disbursements/Expenditures)		5,638,047	(51,000)	(59,945)	0	5,527,052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,527,052	0	0	0	
OTHER SOURCES/USES OF FUNDS		0	0	0	0	0									0						0	0	0	0	
OTHER SOURCES/USES OF FUNDS		0	0	0	0	0									0						0	0	0	0	
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0									0						0	0	0	0	
TOTAL OTHER SOURCES/USES OF FUNDS		1,212,095	249,196	696,495	1,011,700	3,209,495	1,212,095	249,196	696,495	1,011,700	3,209,495	1,212,095	249,196	696,495	1,011,700	3,209,495	1,212,095	249,196	696,495	1,011,700	3,209,495	3,209,495	3,209,495	3,209,495	

Plan is incomplete.



**Deficit Reduction Plan-Background/Assumptions (School Districts Only)**

**Fiscal Year 2024-2025  
through Fiscal Year 2027-2028**

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**Warsaw CUSD 316      26034316026**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.*

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

This image shows a vertical strip of a spreadsheet, likely representing a budget or financial report. It contains several distinct tables or sections, each with its own header and data rows. The tables are separated by horizontal lines and some have colored headers (e.g., blue, yellow, green). The data appears to be organized in a structured manner, possibly by department or project. The strip is positioned on the left side of the page, and the rest of the page is blank.

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)**

*(For Local Use Only)*

*This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.*

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2025 budgeted expenditures over actual FY2024 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
(Section 17-1.5 of the School Code)

School District Name: **Warsaw CUSD 316**

RCDT Number: **26034316026**

		Estimated Actual Expenditures, Fiscal Year 2024				Budgeted Expenditures, Fiscal Year 2025			
		(10)	(20)	(80)		(10)	(20)	(80)	
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1. Executive Administration Services	2320				0	74,360		26,300	100,660
2. Special Area Administration Services	2330				0	0		0	0
3. Other Support Services - School Administration	2490				0	0		0	0
4. Direction of Business Support Services	2510				0	0	0	0	0
5. Internal Services	2570				0	0		0	0
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
<b>8. Totals</b>		0	0	0	0	74,360	0	26,300	100,660
<b>9. Estimated Percent Increase (Decrease) for FY2025 (Budgeted) over (Actual) FY 2024</b>									<b>18%</b>



## Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money  
(see 105 ILCS 5/20-10 for further explanation)

**CHECK FOR ERRORS**  
 This worksheet checks various cells to assure that selected items are in balance.  
 Please fix errors below before submitting to ISBE.

Budget Item References	Message
<b>1. Deficit Reduction Plan (DefReductPlan 23-27 tab)</b>	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
<b>2. Cover Page (Cover tab)</b>	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	OK
<b>3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).</b>	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells G61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69: D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
<b>4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C2)	OK
<b>5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
<b>7. Estimated Revenue (EstRev 6-11 tab)</b>	
Amounts must be input for revenue.	OK
<b>8. Estimated Expenditures (EstExp 12-20 tab)</b>	
Amounts must be input for expenditures.	OK
<b>9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.</b>	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
<b>10. EBF Spending Plan</b>	
All required questions have been answered.	OK

End of Balancing

For ISBE Use Only		
RCDT	26034316026	Type
Tier Funding	\$48,027	Actual
Low-Income	\$133,229	Actual
EL	50	Actual
SpEd	\$144,740	Actual